

IR.017/2018

14 August 2018

Re: Notification of the changes of the Profit and Loss Statement

To President

The Stock Exchange of Thailand

We, T Engineering Corporation Public Company Limited (the "Company") would like to notify the Stock Exchange of Thailand regarding the business operation for the 2nd Quarter of the year 2018 ended 30 June 2018 as follows;

Total Revenue

The Company and subsidiary have the total revenue for three-month period and six-month period ended 30 June 2018 in the amount of Baht 217.73 million and Baht 411.08 million respectively. When compared to the same period of the year 2017, that had the total revenue in the amount of Baht 128.10 million and Baht 263.47 million respectively. For three-month period, the total revenue increases in the amount of Baht 89.63 million or 69.97% and for six-month period, the total revenue increases in the amount of Baht 147.61 million or 56.02%. (For three-month period and six-month period in year 2017, the Company has no subsidiary yet)

Total Comprehensive Profit and Loss

The Company and subsidiary have the total profit for three-month period and six-month period ended 30 June 2018 in the amount of Baht 12.74 million and Baht 2.04 million respectively. When compared to the same period of the year 2017, that had the total loss in the amount of Baht 15.81 million and Baht 12.65 million respectively.

The Company and subsidiary have the total comprehensive profit for three-month period and six-month period in the amount of Baht 14.13 million and Baht 8.10 million respectively. When compared to the same period of the year 2017, that had the total comprehensive loss in the amount of Baht 13.81 million and Baht 19.06 million respectively.

The Company and subsidiary would like to provide the explanation on the changes of the Profit and Loss Statement for three-month period and six-month period ended 30 June 2018 as follows;



T ENGINEERING
CORPORATION PCL

บริษัท ที เอ็นจิเนียริ่ง คอร์ปอเรชั่น จำกัด (มหาชน)
T Engineering Corporation Public Company Limited



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1. The revenues from construction for three-month period is Baht 209.40 million which increases in the amount of Baht 83.73 million or 66.63% and for six-month period, the revenues from construction is Baht 396.39 million which increases in the amount of Baht 139.61 million or 54.37% when compared to the same period of the year 2017. It is a result of completed projects.
2. Cost of construction increases in the amount of Baht 187.36 million and 359.56 million for three-month period and six-month period respectively. It is a result of the construction cost increased from the previous year, which was in line with the rise of revenue. The Company's gross profit is 10% for three-month period and six-month period.
3. The total administrative expense increases in the amount of Baht 5.17 million or 19% for three-month period and for six-month period, the total administrative expense increases in the amount of Baht 8.26 million or 15% when compared to the same period of the year 2017. The Company has reduced the provision for damages from litigation in the amount of Baht 21.85 million in accordance with the judgment of the Court of Appeal in the case against the one employer.
4. The financial cost decreases in the amount of Baht 1.17 million or 37% for three-month period and for six-month period, the financial cost decreases in the amount of Baht 4.91 million or 55.41% when compared to the same period of the year 2017.
5. The subsidiary company has no operating results yet for three-month period and six-month period ended 30 June 2018.

For the 2nd Quarter of the year 2018, the Company has observed from construction project. For preventing damage, the Company has estimated to reserve cost in the amount of Baht 188.13 million, which is in accordance with accounting principles. If the Company can control the cost of the construction, it will result in lower cost from this estimate. Moreover, this cost can be reversed to the Company's profit in the future. As the result, the Company and subsidiary have the total loss for three-month period and six-month period in the amount of Baht 175.38 million and Baht 186.08 million respectively and have the total comprehensive loss for three-month period and six-month period in the amount of Baht 174 million and Baht 180.02 million respectively.

Please be informed accordingly.

Sincerely yours,

(Mr. Tradsin Chongussayakul)

Chief Executive Officer and Acting Managing Director
T Engineering Corporation Public Company Limited